GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3762
ANSWERED ON:19.04.2005
FOREIGN DIRECT INVESTMENT
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of the target fixed for foreign investment during the tenth plan;

(b) whether the Government have achieved the target so far;

(c) the foreign direct investment received during the first ten months of the current year (2004-05) and the total estimated FDI likely to be received during the fiscal year 2004-05; and

(d) the details on the FDI received for infrastructure and other sectors so far for the three years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN):

(a) and (b) No target for foreign direct investment (FDI) are fixed. FDI inflows are determined inter alia by global economic situation, market conditions and global FDI flows. Government`s endeavour is to maximise FDI inflows by providing a liberal and transparent policy framework under which FDI up to 100% is allowed under the automatic route i n most sector/ activities. Foreign Direct Investment inflow during the first ten months of current year (2004-05), i.e., April 2004 to January 2005 is Rs. 15832.62 crore. FDI inflow during the period April 2004-February 2005 is Rs. 17401 crore.

(d) Statement showing sector-wise FDI inflows in 2002, 2003 and 2004 is enclosed.